

**NOTICE OF ANNUAL MEETING OF THE BUILDING AUTHORITY
GRAND FORKS PUBLIC SCHOOL DISTRICT #1
Monday, July 15, 2019 - 7:00* p.m.
Mark Sanford Education Center, 2400 47th Avenue South, Grand Forks, ND**

*This meeting will follow a meeting of the Grand Forks School Board. It is possible that the school board meeting may run longer than anticipated and thus cause the Building Authority meeting to begin later than its scheduled time.

I. Superintendent of Schools as Presiding Officer

CALL TO ORDER & ORGANIZATION OF THE AUTHORITY

- A. Overview of Building Authority
- B. Election of President of the Building Authority
- Building Authority President as Presiding Officer
- C. Election of Vice President of the Building Authority
- D. Election of Secretary of the Building Authority
- E. Election of Treasurer of the Building Authority

II. APPROVAL OF MINUTES

- A. July 16, 2018

III. ADJOURNMENT

Any person who requires an auxiliary aid or service to allow access or participation at a school board meeting is asked to notify the superintendent's office (787-4880) at least one day before the meeting.



Mission Statement
Grand Forks Public Schools will provide an environment of educational excellence that engages all learners to develop their maximum potential for community and global success.

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MEMORANDUM

TO: Grand Forks Public School District Building Authority
FROM: Scott J. Berge, Business Manager
RE: Overview of Building Authority
DATE: July 15, 2019

SJB

The Grand Forks Public School District Building Authority was incorporated in January of 1992 and is governed by North Dakota Century Code Chapter 21-03.

The Articles of Incorporation state that the purposes for which the Building Authority is organized are to aid, assist and foster the planning, development, construction, renovation and improvement of school buildings, furnishings, fixtures, equipment and related facilities for Grand Forks Public School District #1. The purposes for organizing the Building Authority as cited in the Articles of Incorporation are as follows:

1. To take, accept, hold and acquire by bequest, devise, gift, purchase, loan, or lease any property, real, personal, or mixed, whether tangible or intangible, without limitation as to kind, amount, or value.
2. To sell, convey, lease, or make loans, grants, or pledges of any such property, or any interest therein or proceeds there from, and to invest and reinvest the principal thereof and receipts there from, if any.
3. To borrow money upon and pledge or mortgage any such property for any purpose for which it is organized, and to issue notes, bonds, or other forms of indebtedness to secure any of its obligations.
4. To hold, improve by construction or otherwise, develop, clear, prepare and dispose of real property.
5. Notwithstanding any other provision of law, a school board may not enter an agreement pursuant to internal revenue service revenue ruling 63-20 under which payments of any kind would be required by the school district to any building authority or other entity that incurs indebtedness or other obligation in connection with acquisition, improvements, or construction of any property or structure at a total cost of four million dollars or more to be used by the school district unless the agreement has been approved by a vote of a majority of the qualified electors of the school district voting on the question at a regular or special school district election if the agreement is for acquisition, improvements, or construction of any property or structure for which an election would be required if the school district undertook the acquisition, improvements, or construction project through issuance of bonds of the school district.

The Directors of the Corporation are the members of the Grand Forks Public School District #1 School Board. A regular meeting of the Board of Directors shall be held at least once a year and other times as the Directors may provide. Special

meetings of the board may be called at the request of the Chairperson or any three Directors. The Officers shall consist of a president, vice president, secretary, and treasurer and officers shall receive no salaries.

The Building Authority fiscal year is from July 1 through June 30. The last annual meeting was held on July 16, 2018. The officers elected were as follows:

President: Cynthia Shabb
 Vice-President: Chris Douthit
 Secretary: Matt Spivey
 Treasurer: Ed Gerhardt

The Grand Forks School District Building Authority has issued bonds to finance the construction of school sites and in turn the school district has leased these sites from the Building Authority. The final payment on the 2003 Series refunding bonds was made on May 1, 2015 and, therefore, the Building Authority is debt free.

Project	Issue	Original Bond Amount	6/30/2019 Outstanding Balance
Century Grade School	1992 Series A	\$ 6,070,000	\$ -
*Red River Special Assessments <i>(Refinanced into Series 2003)</i>	1993 Series B	\$ 855,000	\$ -
Technology Phase I	1993 Series A	\$ 2,350,000	\$ -
Technology Phase II	1994 Series A	\$ 610,000	\$ -
*Lake Agassiz Addition <i>(Refinanced to Series 2003)</i>	1995 Series A	\$ 1,295,000	\$ -
Performance Contracting	1994 Series B	\$ 1,290,000	\$ -
*Refinance Red River & Lake Agassiz <i>(Payments made yearly on May 1, final payment May 1, 2015)</i>	2003 Series		
Total		\$ 12,470,000	\$ -

**BUILDING AUTHORITY
GRAND FORKS PUBLIC SCHOOL DISTRICT #1
ANNUAL MEETING MINUTES
July 16, 2018**

The Building Authority of Grand Forks Public School District #1 held its annual meeting on Monday, July 16, 2018, at the Mark Sanford Education Center with Dr. Terry Brenner and Dr. Cynthia Shabb presiding.

Board Members Present: Douglas Carpenter, Chris Douthit, Amber Flynn, Jacqueline Hoffarth, Eric Lunn, Shannon Mikula, Bill Palmiscno, Cynthia Shabb, and Matt Spivey.
Board Members Absent: None.

Others Present: Superintendent Dr. Terry Brenner, Associate Superintendent Jody Thompson, Assistant Superintendent Catherine Gillach, Business Manager Ed Gerhardt, Executive Secretary Cindy Johnson.

Call to Order. The meeting was called to order at 8:00 p.m.

Overview of Building Authority. Gerhardt gave an overview of the Building Authority. He reported all projects and debts were retired. The Building Authority has been inactive for the past three years but has remained in existence legally as there may be future opportunity to use the Authority for financing purposes.

Election of President of the Building Authority. President pro tem Brenner called for nominations for president of the Building Authority. Lunn nominated Cynthia Shabb and Flynn seconded the nomination. No other nominations were made. It was moved by Lunn and seconded by Flynn to accept the nomination and elect Cynthia Shabb as president of the 2018-2019 Building Authority. Motion carried unanimously on roll call vote as follows: Aye: Hoffarth, Lunn, Mikula, Palmiscno, Shabb, Spivey, Carpenter, Douthit, and Flynn. Nay: None. Absent: None.

Election of Vice President of the Building Authority. President Shabb called for nominations for vice president of the Building Authority. Flynn nominated Chris Douthit and Carpenter seconded the nomination. No other nominations were made. It was moved by Flynn and seconded by Carpenter to accept the nomination and elect Chris Douthit as vice president of the 2018-2019 Building Authority. Motion carried unanimously on roll call vote as

follows: Aye: Lunn, Mikula, Palmiscno, Spivey, Carpenter, Douthit, Flynn, Hoffarth, and Shabb. Nay: None. Absent: None.

Election of Secretary of the Building Authority. President Shabb called for nominations for secretary of the Building Authority. Flynn nominated Matt Spivey and Lunn seconded the nomination. No other nominations were made. It was moved by Flynn and seconded by Lunn to accept the nomination and elect Matt Spivey as secretary of the 2018-2019 Building Authority. Motion carried unanimously on roll call vote as follows: Aye: Mikula, Palmiscno, Spivey, Carpenter, Douthit, Flynn, Hoffarth, Lunn, and Shabb. Nay: None. Absent: None.

Election of Treasurer of the Building Authority. President Shabb called for nominations for treasurer of the Building Authority. Spivey nominated Ed Gerhardt and Palmiscno seconded the nomination. No other nominations were made. It was moved by Spivey and seconded by Palmiscno to accept the nomination and elect Ed Gerhardt as treasurer of the 2018-2019 Building Authority. Motion carried unanimously on roll call vote as follows: Aye: Palmiscno, Spivey, Carpenter, Douthit, Flynn, Hoffarth, Lunn, Mikula, and Shabb. Nay: None. Absent: None.

Approval of Minutes of July 10, 2017. It was moved by Carpenter and seconded by Flynn to approve the minutes of July 10, 2017, as written. Motion carried unanimously.

Adjournment. There being no further business, the meeting was adjourned at 8:07 p.m.

APPROVED _____
(Date)

Dr. Cynthia Shabb, President

Chris Douthit, Secretary